Care Medical Delivers Strong Third-Quarter Results with 14% Revenue Growth, Sustaining the Momentum Established in the Second Quarter

Riyadh, 29 October 2026

Care Medical (Care, Tadawul: 4005), a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia, announced today its results for the third quarter and nine-month period ended 30 September 2026. The Group delivered a strong third quarter, building on the momentum established in 2Q 2026.

Revenue rose 14% year-on-year and 3% quarter-on-quarter to SAR 472 million in 3Q 2026, lifting nine-month revenue to SAR 1.3 billion, up 10% year-on-year. Gross profit increased 19% year-on-year to SAR 180 million, with the gross margin expanding to 38.1% from 36.7% in 3Q 2025, supported by an improved payor mix and cost efficiency.

Demand for the Group's services remained strong, with total patient count increasing 13% year-on-year to 284 thousand and surgical volumes rising 17% to 7,738, both reaching their highest quarterly levels to date. Growth extended across inpatient and outpatient activity, with admissions increasing 14% to 9 thousand and outpatient visits rising 13% to 275 thousand. This brought total patient count for the first nine months to 814 thousand, up 15% year-on-year.

Third-quarter performance was also supported by continued growth across key payor segments, with GOSI revenue rising 27% year-on-year and 2% quarter-on-quarter to SAR 193 million, sustaining the referral momentum established in the second quarter. Insurance revenue increased 35% year-on-year and 11% quarter-on-quarter to SAR 130 million.

Continued growth in patient activity, GOSI referrals and insurance revenue demonstrate the strength of underlying demand and confirms that the operational recovery established in the second quarter has been sustained. This provides a solid operating base as Care Medical enters the final quarter of the year.

Dr. Abdulaziz Alobaid, Chief Executive Officer of Care Medical, stated: " As we head into the final quarter of 2026, we are pleased to report another strong set of results, marking our second consecutive strong quarter and reaffirming the Group's positive trajectory as we approach year-end. These results reflect strong and sustained demand for our services and the strength of our business model. Continued growth in GOSI referrals, the rising contribution of insurance and higher patient activity across our hospitals continue to underpin our top-line momentum.

"Looking ahead, our focus is clear: capitalize on our existing network, deliver Al Narjis on time, and build the systems that let us scale efficiently. In parallel, the rollout of outpatient clinics will bring our services closer to patients and drive referrals into our hospitals. We are confident in our ability to build on this momentum."

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About Care

Care Medical (Care, Tadawul: 4005) is a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia. The company operates multiple facilities, including two full-service hospitals in Riyadh – Rawabi and Malaz – as well as Haram branch, an emergency department in Mecca's Grand Mosque area. Its network also includes Al Balad branch in Jeddah, specializing in long-term nursing, hospice, and palliative care, and the recently acquired Al Salam general hospital in Riyadh. In 2024, Care Medical expanded its service offerings with the launch of the ReLib mental health platform.

With a team of more than 4,300 healthcare practitioners, administrators, and support staff, Care Medical treated over 900 thousand patients and performed over 24 thousand surgeries in FY 2025. The company reported revenue of SAR 1.6 billion (+24% year-on-year), an EBITDA of SAR 465 million (29.1% margin), and a net profit of SAR 318 million (19.9% margin).

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