

Care Medical Builds on Strong Start to the Year to Deliver Impressive 32% Revenue Growth in 1H 2025

Riyadh, 3 August 2025

Care Medical (Care, Tadawul: 4005), a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia, announced today its results for the quarter and six-month period ended 30 June 2025, reporting revenues of SAR 783 million in 1H 2025, up by 32% year-on-year. Care Medical's remarkable financial and operational performance in the first half of 2025 was supported by both robust organic growth and the successful integration of its recent acquisitions and launches.

At its more established facilities, Care Medical delivered double-digit year-on-year top-line growth supported by increased revenue from GOSI referrals coupled with notable contributions from the Prince Sultan Military Medical City contract. Meanwhile, Care Medical continued pushing ahead with its efforts to strengthen and diversify its revenue streams, ensuring it is well placed to drive long-term growth across its portfolio.

Throughout the first half of the year, Care Medical remained diligently focused on driving profitable growth with its efforts leading to improved margins at the gross, EBITDA, and operating profit levels. More specifically, in 1H 2025 Care Medical reported EBITDA growth of 36% year-on-year to SAR 233 million with an associated margin of 29.8%, up 0.9 percentage points from 1H 2024. Meanwhile, net profit for 1H 2025 rose by 10% year-on-year to SAR 165 million, yielding a margin of 21.1%.

Dr. Abdulaziz bin Saleh Alobaid, Chief Executive Officer of Care Medical, stated: "We are very pleased with Care Medical's first half results which saw the company build on the positive momentum established in the first quarter to deliver a remarkable second quarter performance. These results validate our growth strategies, which are keenly focused on driving sustainable growth across our established facilities while effectively integrating new facilities to generate value from the outset.

Our strong first-half performance is underpinned by several key highlights. We are seeing our diversification strategy pay off, with our growth for the period being broad-based across our various service segments and facilities. Furthermore, our unwavering focus on efficiency continues to drive sustained improvements at all levels of profitability, once accounting for one-off items. This disciplined approach ensures that our expansion efforts translate directly into enhanced financial strength for the company and better, more accessible care for our patients."

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About Care

Care Medical (Care, Tadawul: 4005) is a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia. The company operates multiple facilities, including two full-service hospitals in Riyadh – Rawabi and Malaz – as well as Haram branch, an emergency department in Mecca’s Grand Mosque area. Its network also includes Al Balad branch in Jeddah, specializing in long-term nursing, hospice, and palliative care, and the recently acquired Al Salam general hospital in Riyadh. In 2024, Care Medical expanded its service offerings with the launch of the ReLib mental health platform.

With a team of more than 4,100 healthcare practitioners, administrators, and support staff, Care Medical treated 742.5 thousand patients and performed over 21 thousand surgeries in 2024. The company reported revenue of SAR 1,294 million (+20% year-on-year), an EBITDA of SAR 377 million (29.2% margin), and a net profit of SAR 298 million (23.0% margin).

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