

Care Medical Receives the Council of Health Insurance Excellence Award for Population Health Management

Riyadh, 5th May 2025

Care Medical (Care, Tadawul: 4005), a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia, announced today it has received the prestigious Population Health Management Award for Private Hospitals as part of the CHI Excellence Awards. This significant recognition underscores Care Medical's unwavering commitment to delivering exceptional healthcare services and pioneering initiatives in population health management.

The CHI Excellence Awards celebrate healthcare organizations that demonstrate outstanding performance and innovation. Winning the Population Health Management category highlights Care Medical's success in implementing strategies that improve the health outcomes of the population it serves.

This achievement directly reflects Care Medical's dedication to aligning its services with the ambitious goals of Saudi Vision 2030. By prioritizing population health, Care Medical actively contributes to the national objectives of enhancing the quality of life for all citizens and advancing the Kingdom's healthcare system towards greater efficiency and effectiveness.

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About Care

Care Medical (Care, Tadawul: 4005) is a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia. The company operates multiple facilities, including two full-service hospitals in Riyadh – Rawabi and Malaz – as well as Haram branch, an emergency department in Mecca's Grand Mosque area. Its network also includes Al Balad branch in Jeddah, specializing in long-term nursing, hospice, and palliative care, and the recently acquired Al Salam general hospital in Riyadh. In 2024, Care Medical expanded its service offerings with the launch of the ReLib mental health platform.

With a team of more than 4,100 healthcare practitioners, administrators, and support staff, Care Medical treated 742.5 thousand patients and performed over 21 thousand surgeries in 2024. The company reported revenue of SAR 1,294 million (+20% year-on-year), an EBITDA of SAR 377 million (29.2% margin), and a net profit of SAR 298 million (23.0% margin).

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