

Care Medical Delivers 24% Revenue Growth to SAR 1.6 Billion in FY 2025, with Strong Underlying Profitability

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Care Medical (Care, Tadawul: 4005), a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia, announced today its results for the year ended 31 December 2025, reporting strong revenue growth and closing the year on a solid financial and operational note.

The Company delivered a strong performance in FY 2025, reflecting continued execution of its growth strategy and sustained demand across its network. Revenues reached SAR 1.6 billion, representing a 24% year-on-year increase, supported by solid growth in patient volumes and improved utilization across the Group's facilities. Total patient volumes increased 33% year-on-year to 985 thousand, driven by healthy demand across legacy hospitals, as well as the full-year contribution of Al Salam Hospital.

Momentum remained particularly strong in the fourth quarter, with patient volumes increasing 15% year-on-year on a fully like-for-like basis, reflecting continued strength in underlying demand and improving operational performance.

The Group also continued to expand its capacity, with total bed count increasing 4% year-on-year to 1,178 beds. This was complemented by a significant improvement in utilization, as occupancy rose to 83% compared to 68% in the prior year, highlighting enhanced efficiency and stronger throughput across the network.

Profitability strengthened in tandem with revenue growth. Gross profit increased 31% year-on-year to SAR 589 million, while gross margin expanded to 37% from 35% in FY 2024, reflecting better operational leverage, improved utilization, and disciplined cost management. EBITDA grew 23% year-on-year to SAR 465 million, maintaining a healthy margin of 29%, despite the impact of the one-off SAR 42 million legal provision reversal recorded in FY 2024.

Net profit increased 8% year-on-year to SAR 318 million, delivering a net margin of 20%. The year-on-year comparison was impacted by the absence of one-off reversals recorded in FY 2024, related to legal and zakat provisions. Excluding these items, underlying net profit increased 43% year-on-year, reflecting the strength of the Company's core operating performance.

Dr. Abdulaziz bin Saleh Alobaid, Chief Executive Officer of Care Medical, stated: "FY 2025 marked another milestone year for Care Medical, underpinned by strong revenue growth, higher patient inflows and improved utilization across our network. The full-year contribution of Al Salam Hospital, alongside continued growth at our legacy facilities, strengthened our operational scale and financial performance.

Building on this foundation, we have refreshed our five-year strategy to accelerate growth across core markets, expand capacity in a disciplined manner and further diversify our service offerings, positioning the Group to deliver long-term value for our patients and shareholders."

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Contacts

Ms. Alia Balbaa

Investor Relations and Strategy Director

T: +966 11 418 4488 ext. 322 | abalbaa@care.med.sa

About Care

Care Medical (Care, Tadawul: 4005) is a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia. The company operates multiple facilities, including two full-service hospitals in Riyadh – Rawabi and Malaz – as well as Haram branch, an emergency department in Mecca’s Grand Mosque area. Its network also includes Al Balad branch in Jeddah, specializing in long-term nursing, hospice, and palliative care, and the recently acquired Al Salam general hospital in Riyadh. In 2024, Care Medical expanded its service offerings with the launch of the ReLib mental health platform.

With a team of more than 4,300 healthcare practitioners, administrators, and support staff, Care Medical treated over 900 thousand patients and performed over 24 thousand surgeries in FY 2025. The company reported revenue of SAR 1.6 billion (+24% year-on-year), an EBITDA of SAR 465 million (29.1% margin), and a net profit of SAR 318 million (19.9% margin).

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