Care Medical Delivers Record Second-Quarter Results, Reporting Its Highest-Ever Quarterly Revenue and Net Profit

Riyadh, 30 July 2026

Care Medical (Care, Tadawul: 4005), a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia, announced today its results for the second quarter and six-month period ended 30 June 2026. The Group delivered a record second-quarter performance, with revenue rising 15% year-on-year to an all-time high of SAR 456 million, lifting first half revenue to SAR 844 million, up 8% year-on-year.

The second quarter marked a clear turning point in the Group's operational performance. GOSI referral activity normalized following the softness at the start of the year, lifting GOSI-linked revenue by 28% year-on-year and 44% quarter-on-quarter to a quarterly revenue of SAR 188 million. Insurance revenue also maintained its growth trajectory, rising 24% year-on-year in 2Q 2026, reaching a record revenue of SAR 117 million. Positive momentum across the Group's key payor segments accelerated patient volume growth, particularly at legacy facilities, with total patient count rising by 20% year-on-year and 11% quarter-on-quarter during the quarter. This brought total patient count in 1H 2026 to 531 thousand, up 15% year-on-year.

The improvement in patient activity and case mix supported stronger revenue growth and margins, confirming that the softness witnessed at the start of the year was seasonal and cyclical in nature rather than reflective of weaker underlying demand.

Stronger operating momentum drove a marked improvement in profitability in 2Q 2026. Gross profit increased 15% year-on-year, with the gross margin normalizing to 37.1%, while EBITDA rose 22% year-on-year and its margin expanded to 29.5%. Net profit increased 18% year-on-year to a record SAR 94 million, with the net margin improving to 20.6%, marking the Group's strongest operational quarter to date and establishing a stronger earnings base heading into the second half.

Dr. Abdulaziz Alobaid, Chief Executive Officer of Care Medical, stated: " As we reach the mid-point of the year, we are pleased to report a remarkable second-quarter performance that confirms the recovery we anticipated and reinforces our confidence in the strength of Care Medical's business model. The strong rebound in GOSI referrals and insurance patients alongside accelerating volumes drove record quarterly revenue and net profit.

Looking ahead, we remain committed to executing on our strategic pillars — disciplined expansion, investment in technology, and the development of our people. These are the foundations to continue creating value for our patients, our partners, and our shareholders for years to come."

--Ends--

Contacts

Ms. Alia Balbaa
Investor Relations and Strategy Director
T: +966 11 418 4488 ext. 322 | abalbaa@care.med.sa

About Care

Care Medical (Care, Tadawul: 4005) is a leading healthcare provider based in Riyadh, Kingdom of Saudi Arabia. The company operates multiple facilities, including two full-service hospitals in Riyadh – Rawabi and Malaz – as well as Haram branch, an emergency department in Mecca's Grand Mosque area. Its network also includes Al Balad branch in Jeddah, specializing in long-term nursing, hospice, and palliative care, and the recently acquired Al Salam general hospital in Riyadh. In 2024, Care Medical expanded its service offerings with the launch of the ReLib mental health platform.

With a team of more than 4,300 healthcare practitioners, administrators, and support staff, Care Medical treated over 900 thousand patients and performed over 24 thousand surgeries in FY 2025. The company reported revenue of SAR 1.6 billion (+24% year-on-year), an EBITDA of SAR 465 million (29.1% margin), and a net profit of SAR 318 million (19.9% margin).

Disclaimer